

## **IBP / IBP SERVICES TREASURER'S REPORT – 31<sup>ST</sup> DECEMBER 2010**

I am pleased to present to you the results of IBP for the financial period ended 31<sup>st</sup> December 2010.

The figures reported to you cover the 12 month period 1<sup>st</sup> January 2010 to 31<sup>st</sup> December 2010, and cover all the activities and events carried out during that period.

### **Trading**

Income for the year at £48,601 was slightly down on the previous year by £1,099.

Overall, income exceeded expenditure by £1,027, which showed an improvement of £5,531 on last year. A good turnaround where in 2009 IBP had an excess of expenditure over income of £4,504. A great achievement given the continued tough economic conditions.

Subscription revenue of £8,775 was like for like with the previous year of £8,865. Looking ahead to 2011, membership already stands at 115 paid up members at the end of January.

The Awards Sponsorship and Dinner generated £34,250 income, with sponsorship rising by some £4,500 year on year. Costs for the event were kept in line with 2009.

Social events including the Summer Dinner remain popular maintaining income of £5,046.

Tight control over costs kept expenditure for the year at £47,574, a saving of £6,630 on the prior year. This was driven from social events. There were increases on web costs which includes monthly maintenance and archiving.

### **BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2010**

Total cash in bank stands at £14,262 up £5,345 on 2009

The prepayments of £5,425 in line with 2009. Represents those members who paid for their subscriptions in their Awards entry.

Creditors of £8,912 relate to Award costs outstanding at the year end.

Total funds available of £2,150 are up £1,946 on the previous year.

Michael Gold



**INTERNATIONAL BUILDING PRESS / IBP SERVICES**

**TRADING STATEMENT as at 31 DECEMBER 2010**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	£	£
<b><u>INCOME</u></b>		
SUBSCRIPTIONS	8,775	8,865
BANK INTEREST	2	6
SOCIAL & BUSINESS EVENTS	3,778	4,295
AWARDS SPONSORSHIP	31,000	26,500
AWARDS DINNER	3,250	4,523
SUMMER DINNER / MAGAZINE OF THE YEAR AWARDS	1,796	5,511
REGIONAL AWARDS	0	0
OTHER	0	0
	<b><u>48,601</u></b>	<b><u>49,700</u></b>
<b><u>EXPENDITURE</u></b>		
ADMINISTRATION / POSTAGE & STATIONERY	1,927	1,500
AGM & EC MEETINGS	567	517
SOCIAL & BUSINESS EVENTS	893	4,400
ANNUAL AWARDS / DINNER	38,497	38,907
ANNUAL AWARDS PRIZE	0	0
SUMMER DINNER / MAGAZINE OF THE YEAR AWARDS	695	5,646
REGIONAL AWARDS	0	196
BANK CHARGES	134	160
IBP WEB SITE	4,211	2,038
MISCELLANEOUS	650	842
TOTAL EXPENDITURE	<b><u>47,574</u></b>	<b><u>54,204</u></b>
EXCESS OF INCOME ( DEFICIT )	<b><u>1,027</u></b>	<b><u>(4,504)</u></b>

**BALANCE SHEET as at 31 DECEMBER 2010**

IBP MEMBERSHIP - CURRENT ACCOUNT	1,008	99
IBP SERVICES - CURRENT ACCOUNT	2,952	6,818
HIGH INTEREST BUSINESS ACCOUNT	10,302	2,000
TOTAL CASH IN BANK	<b><u>14,262</u></b>	<b><u>8,917</u></b>
LESS PREPAYMENTS	(5,425)	(5,625)
CREDITORS	(8,912)	(7,010)
VAT QTR	0	0
ADD DEBTORS	0	0
VAT QTR	2,225	3,922
TOTAL FUNDS AVAILABLE	<b><u>2,150</u></b>	<b><u>204</u></b>

Martin James

Graham Ridout